

**IN THE MATTER OF THE BANKRUPTCY OF
0849809 B.C. Ltd. (formerly, Dowland Industrial Works Ltd.)**

**MINUTES OF THE FIRST MEETING OF CREDITORS
June 27, 2014**

The Chair and Trustee, Tom Powell, called the meeting of the creditors in the matter of 0849809 B.C. Ltd. (formerly, Dowland Industrial Works Ltd.) to order there being a properly convened meeting with a quorum at 11:00am in the morning on the 27th day of June, 2014. Attached as Exhibit A is a copy of the creditors sign in sheet.

The Trustee advised of the general purpose of the meeting. A summary of the matters discussed and/or resolved are as follows:

1. The Trustee advised the meeting that the notice requirements pursuant to the *Bankruptcy and Insolvency Act* ("BIA") had been met by the Trustee.
2. The following documents were tabled:
 - Trustee's Preliminary Report
 - Proof of advertising
 - Affidavit of mailing with respect to the Notice of Bankruptcy and First Meeting of Creditors
 - Assignment in bankruptcy
 - Certificate of appointment
 - Statement of affairs
 - Proof of claims and proxies received
3. Mr. Powell advised that an independent legal opinion of the security of RBC, CNA and Intact had been obtained and is available to creditors upon request.
4. Mr. Powell discussed the Trustee's Preliminary Report and asked if there were any questions. There were no questions.
5. The appointment of Alvarez & Marsal Canada inc. as Trustee in the matter of the Bankruptcy of 0849809 B.C. Ltd. (formerly, Dowland Industrial Works Ltd.) was affirmed.
Moved by: Bill Rublee
Seconded by: Jason Dorey
6. The Trustee discussed the role of an inspector and the ability of the creditors to nominate its inspectors. There being no questions, Mr. Powell asked if anyone wanted to nominate an inspector or be an inspector. No inspectors were nominated.

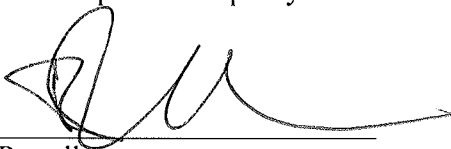
7. Mr. Powell asked if there were any questions prior to adjourning the meeting and a brief discussion followed with respect to the estimated shortfall to creditors.

There being no further questions, the meeting was adjourned at approximately 11:10am in the morning.

Dated at Vancouver this 2nd day of July, 2014.

Alvarez & Marsal Canada Inc.

Trustee in the Matter of the Bankruptcy
of 0849809 B.C. Ltd. (formerly, Dowland Industrial Works Ltd.)
and not in its personal capacity

Per: 

Tom Powell
Director

EXHIBIT A

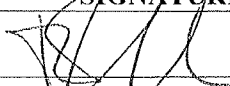
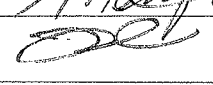
District of: British Columbia
Division No. 03 - Vancouver
Court No. 11-1879668
Estate No. 11-1879668

SIGN-IN SHEET
FIRST MEETING OF CREDITORS
IN THE MATTER OF THE BANKRUPTCY OF 0849809 B.C. LTD. (FORMERLY, DOWLAND
INDUSTRIAL WORKS LTD.)

June 27, 2014

11:00 o'clock AM

Sun Dial Room, Four Points by Sheraton Kamloops, 1175 Rogers Way, Kamloops, British Columbia

	NAME	SIGNATURE	REPRESENTING
1	Tom Powell		Alvarez & Marsal Canada Inc. - Trustee
2	Marianna Lee		Alvarez & Marsal Canada Inc. - Trustee
3	JASON DOREY		TRITON ENVIRONMENTAL CONSULTANTS LTD
4	BILL RUBLEZ		15
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