ONTARIO SUPERIOR COURT OF JUSTICE
(COMMERCIAL LIST)

COUNSEL/ENDORSEMENT SLIP

COURT FILE NO.: **CL-26-00000234-0000** **DATE:** **JUNE 11, 2026**

NO. ON LIST: 3

TITLE OF PROCEEDING: **IN THE MATTER OF THE *COMPANIES' CREDITORS ARRANGEMENT ACT*, R.S.C. 1985, c. C-36, AS AMENDED**

AND IN THE MATTER OF BITCOIN DEPOT INC., MINTZ ASSETS, INC., MCA SERVICES GROUP, LLC, LUX VENDING KIOSK, LLC, KUTT, INC., KIOSK TECHNICIANS, LLC, KIOSK HOLDCO LLC, INTUITIVE SOFTWARE LLC, DIGITAL GOLD VENTURES INC., CASH RAMP LLC, BTM INTERNATIONAL HOLDINGS II LLC, BTM INTERNATIONAL HOLDINGS 1 LLC, BT HOLDCO LLC, BCD MERGER SUB LLC, BITCOIN DEPOT OPERATING LLC, EXPRESS VENDING INC. AND BITACCESS INC.

APPLICATION OF BITCOIN DEPOT INC. UNDER SECTION 46 OF THE *COMPANIES' CREDITORS ARRANGEMENT ACT*, R.S.C. 1985, c. C-36, AMENDED

BEFORE: **JUSTICE W.D. BLACK**

PARTICIPANT INFORMATION

For Plaintiff, Applicant, Moving Party:

Name of Person Appearing	Name of Party	Contact Info
Shawn Irving Andrew Rintoul Laura Culleton	Counsel to Bitcoin Depot Inc.	sirving@osler.com arintoul@osler.com lculleton@osler.com

For Defendant, Respondent, Responding Party:

Name of Person Appearing	Name of Party	Contact Info
Blair McRadu	Canadian Counsel to OptConnect Management, LCC & Digital Product Limited	bmcradu@dickinsonwright.com

Name of Person Appearing	Name of Party	Contact Info
Chris Burr Jake Harris	Counsel to Alvarez & Marsal Canada Inc. in its Capacity as Information Officer	chris.burr@blakes.com jake.harris@blakes.com
Kathleen Sands	U.S. Counsel to the Chapter 11 Debtors	ksands@velaw.com
Liliana Molek	Counsel to Canaccord Genuity Corp.	lmolek@polleyfaith.com

For Other, Self-Represented:

Name of Person Appearing	Name of Party	Contact Info
Melanie MacKenzie	Alvarez & Marsal Canada Inc. in its capacity as Information Officer	mmackenzie@alvarezmarsal.com

---

ENDORSEMENT

[1] The applicant Bitcoin Depot, (in this endorsement I will continue to use this and other terms defined in the parties' materials), convened this hearing in its capacity as the Foreign Representative of the Chapter 11 Debtors seeking a Recognition Order recognizing certain orders granted in the ongoing Chapter 11 Cases.

[2] On May 22, 2026, I granted the Initial Recognition Order recognizing the Chapter 11 Cases as a foreign main proceeding, along with a Supplemental Order recognizing certain of the First Day Orders. As part of the Supplemental Order, I also appointed Alvarez & Marsal Canada Inc. as Information Officer.

[3] In order to facilitate the continued restructuring of the Chapter 11 Debtors, the Foreign Representative, through the proposed Recognition Order, now seeks to have this court recognize certain further orders granted by the U.S. Court on June 9, 2026, and to authorize the Information Officer to hold certain cash of the Canadian Debtors in trust.

[4] The orders proposed to be recognized include the Bidding Procedures Order, the Rejection Procedures Order, various updated Final First Day Orders and certain additional Second Day Orders, collectively referred to as the Foreign Orders.

[5] The details of these proposed orders to be recognized are set out in the materials. They are for the most part in the nature of routine and appropriate procedural orders.

[6] I am satisfied and find that:

(a) This court has jurisdiction, having recognized the Chapter 11 Cases as foreign main proceedings under ss. 47 and 48 of the CCAA, to recognize the Foreign Orders under both s. 52(1) of the CCAA, which underlines the need for cooperation to the greatest extent possible with the foreign representative and the foreign court involved in a foreign proceeding, and in s. 49 thereof, authorizing the court to make any appropriate order on the application of a foreign representative so long as it is "necessary for the protection of the debtor company's property or the interests of a creditor or creditors." I also note the imperatives of comity – the central principle governing Part IV of the CCAA – requiring Canadian courts to recognize and enforce orders from a foreign jurisdiction (subject to considerations of fairness and predictability). Taking these considerations

and other factors into account, I find that it is appropriate, relative to those parameters, to grant the Recognition Order;

(b) With respect to the Bidding Procedures Order in particular, again exercising jurisdiction found in s. 49 of the CCAA, I accept that the Bidding Procedures are designed to promote a fair, efficient and competitive sale process for the assets of the Chapter 11 Debtors (including the assets of the Canadian Debtors), and are intended to allow for expeditious solicitation and identification of bids from potential buyers or investors;

(c) With respect to the Rejection Procedures Order, I note that the Chapter 11 Debtors are parties to over 8000 contracts and that many of these contracts impose ongoing payment and performance obligations. The Chapter 11 Debtors anticipate that, in order to maximize value for their estates, they may reject a number of the contracts during the pendency of the Chapter 11 Cases, which will allow the Chapter 11 Debtors to focus their resources on maximizing recoveries to the benefit of their estates and stakeholders;

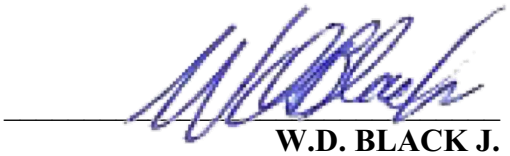
(d) As noted, as for the Final First Day Orders and the Second Day Orders, I find that they are in each case appropriate, reasonable and necessary in the circumstances of the Chapter 11 Cases;

(e) With respect to the requested authorization for the Information Officer to hold the Canadian Debtors' cash, I note that, prior to and immediately following the Petition Date, Brinks Canada had been collecting the Canadian Debtors' cash from approximately 300 Kiosks located in Canada (which were taken offline as of the Petition Date and are not currently operating). Given that the Chapter 11 Debtors' Canadian bank accounts were closed pre-petition, Brinks Canada no longer has a place to deposit this cash, which it has therefore been holding in the meantime. The proposed Recognition Order allows the Information Officer to hold the cash in trust while these recognition proceedings continue. The Information Officer is permitted under the order, on behalf of the Canadian Debtors or any one of them, to transfer or otherwise distribute the cash to a Chapter 11 Debtor:

    (i) to satisfy any Intercompany Claim that now exists or may in the future exist, in each case pursuant to a written instruction received by the Information Officer from the Foreign Representative; or

    (ii) pursuant to further order of this court. This relief, I find, is appropriate in the circumstances, and provides for the effective supervision of the Canadian cash, in Canada, by the Information Officer as an officer of the court.

[7] For all of these reasons, I am granting the order sought, a signed copy of which will issue.



W.D. BLACK J.

DATE: JUNE 11, 2026