SUPREME COURT
OF BRITISH COLUMBIA
VANCOUVER REGISTRY
AUG 12 2026
ENTERED

No. S-261350
Vancouver Registry

IN THE SUPREME COURT OF BRITISH COLUMBIA

BETWEEN

NATIONAL BANK OF CANADA

PETITIONER

AND

1030931 B.C. LTD., MANNEY TRANSPORT LTD., NCG NATIONAL CONTAINER GROUP INC., 1312230 B.C. LTD. dba LIQUOR 56, 1385161 B.C. LTD. AND 1149075 B.C. LTD. dba BURNABY LIQUOR MART

RESPONDENTS

ORDER MADE AFTER APPLICATION
(INTERIM DISTRIBUTION)

BEFORE	THE HONOURABLE MADAM JUSTICE FITZPATRICK	August 12, 2026

THE APPLICATION of Alvarez & Marsal Canada Inc., in its capacity as Court-appointed Receiver and Manager (the "**Receiver**") of all of the assets, undertakings and properties of 1030931 B.C. Ltd. ("**103**"), Manney Transport Ltd. ("**MTL**"), NCG National Container Group Inc. ("**NCG**", and collectively with 103 and MTL, the "**Debtors**"), coming on for hearing at Vancouver, British Columbia, on the 12th day of August, 2026; AND ON HEARING Peter Rubin and Encina Roh, counsel for the Receiver, and those other counsel listed on **Schedule "A"** hereto; AND UPON READING the material filed, including the Third Report of the Receiver dated August 6, 2026,

THIS COURT ORDERS AND DECLARES THAT:

Authorized Distributions

1. The Receiver is hereby authorized and directed to make the following interim distributions to:

   (a) National Bank of Canada ("**NBC**") in the total amount of $3,858,841.91 in respect of amounts owing to NBC by the Debtors;

(b) Business Development Bank of Canada ("**BDC**") in the total amount of $3,141,158.09 in respect of amounts owing to BDC by the Debtors.

2. The distributions referred to in paragraph 1 of this Order shall each be a "**Distribution**" or "**Distributions**" for the purposes of this Order.

3. Notwithstanding:

(a) the pendency of these proceedings;

(b) any assignment in bankruptcy or any petition for a bankruptcy order now or hereafter issued pursuant to the *Bankruptcy and Insolvency Act* (the "**BIA**") and any order issued pursuant to any such petition; or

(c) any provisions of any federal or provincial legislation;

any Distributions contemplated by this Order shall be made free and clear of and from any and all security interests (whether contractual, statutory or otherwise), hypothecs, mortgages, trusts, or deemed trusts (whether contractual, statutory, or otherwise), liens, executions, levies, charges or other financial or monetary claims, whether or not they have attached or been perfected, registered or filed, and whether secured or unsecured, shall be binding on any trustee in bankruptcy that may be appointed, and shall not be void or voidable nor deemed to be a preference, assignment, fraudulent conveyance, transfer at undervalue or other reviewable transaction under the BIA or any other applicable federal or provincial legislation, as against the Receiver and any party receiving Distributions pursuant to this Order, and shall not constitute oppressive or unfairly prejudicial conduct pursuant to any applicable federal or provincial legislation.

4. In addition to the rights and protections afforded to the Receiver under the Order of this Court dated March 10, 2026 (the "**Receivership Order**"), the Receiver shall not be liable for any act or omission on the part of the Receiver pertaining to any Distributions made under this Order, save and except for any claim or liability arising out of any gross negligence or willful misconduct on the part of the Receiver. Nothing in this Order shall derogate from the protections afforded to the Receiver under the Receivership Order, or any other federal or provincial applicable law.

5. Notwithstanding any other provision of this Order and without in any way limiting the protections for the Receiver provided for under the Receivership Order, the BIA, or any other applicable federal or provincial law, the Receiver shall have no obligation to make any Distribution unless the Receiver is in receipt of funds sufficient to make any such payment.

6. Any Distributions made by the Receiver under this Order shall not constitute a "distribution" for the purposes of section 159 of the *Income Tax Act*, as amended, or section 270 of the *Excise Tax Act*, or any other similar federal or provincial legislation (collectively, the "**Tax Statutes**"). The Receiver in making any such Distributions is not "distributing", nor shall be considered to "distribute" nor have "distributed", such funds for the purpose of the Tax Statutes, and the Receiver shall not incur any liability under the Tax Statutes in respect of the making of any Distributions ordered or permitted under this Order.

General

7. The Receiver may apply to the Court as necessary to seek further orders and directions with respect to any Distributions made pursuant to this Order.

8. Endorsement of this Order by counsel appearing on this application, other than counsel for the Receiver, is hereby dispensed with.

THE FOLLOWING PARTIES APPROVE THE FORM OF THIS ORDER AND CONSENT TO EACH OF THE ORDERS, IF ANY, THAT ARE INDICATED ABOVE AS BEING BY CONSENT:

Signature of lawyer for the Receiver
Peter Rubin

BY THE COURT.

Registrar

CHECKED

Schedule "A"

Counsel List

COUNSEL NAME	PARTY REPRESENTED
Lily Y. Zhang	National Bank of Canada
Cody Reedman and Faye Griffiths	1030931 B.C. Ltd., Manney Transport Ltd., NCG National Container Group Inc.

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