



Form 87

Notice and Statement of the Receiver
(Subsection 245(1) and 246(1) of the Bankruptcy and Insolvency Act)

**IN THE MATTER OF MASAHIKO NISHIYAMA,
BANKRUPT UNDER THE LAWS OF JAPAN**

The receiver hereby gives notice and declares that:

1. On February 14, 2019, the Supreme Court of British Columbia granted an Order (the "Receivership Order") appointing Alvarez & Marsal Canada Inc. ("A&M") as receiver (the "Receiver"), without security, of all or any of the assets, undertakings and property legally or beneficially owned by Masahiko Nishiyama (the "Debtor") in Canada, including all proceeds thereof. As at February 14, 2019, the estimated book value of the Companies' assets are as follows:

Cash and cash equivalents \$119,501.26

2. A copy of the Receivership Order is enclosed.
3. The undersigned took possession or control of the property described above on the 14th day of February, 2019.
4. The following information relates to the receivership:

Address of insolvent person: 4102 – 1028 Barclay Street, Vancouver, BC V6E 0B1

Principal line of business: Individual

Locations of business: 4102 – 1028 Barclay Street, Vancouver, BC V6E 0B1

5. Amounts owed by the Debtor to each creditor, according to the books and records as at February 14, 2019 are shown below:

<u>Creditor Type</u>	<u>Claim Amount</u>
Unsecured creditors	\$477,071,715
Total	\$477,071,715

Attached as Appendix "A" is a list of all known creditors as at the date of receivership.

6. For further information, please contact the Receiver at the following address:

Alvarez & Marsal Canada Inc.
400 Burrard Street, Suite 1680
Vancouver, BC
V6C 3A6

Name: Ms. Vicki Chan
Telephone: (604) 639-0847
Facsimile: (604) 638-7441
Email: vchan@alvarezandmarsal.com

Dated at Vancouver, British Columbia this 22nd day of February, 2019.

**ALVAREZ & MARSAL CANADA INC.
IN ITS CAPACITY AS RECEIVER OF
MASAHIKO NISHIYAMA**



Anthony Tillman
Senior Vice President

